



# National Electrification Administration

Corporate Fund

## Trial Balance

As of March 31, 2024



Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	80,000.00	
Payroll Fund	106	72,800.00	
Cash in Bank - Local Currency, Current Account	111	3,237,635,797.20	
Cash in Bank - Local Currency, Savings Account	112	1,601,476,381.15	
Accounts Receivable	121	179,230,992.73	
Due from Officers and Employees	123	402,072.32	
Loans Receivable - LGUs	125	7,707.92	
Loans Receivable - Others	126	10,889,101,080.23	
Interest Receivable	129	22,163,025.30	
Due from NGAs	136	33,778,295.42	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,293,361,634.99	
Receivables - Disallowances/Charges	146	1,058,521.01	
Advances to Officers and Employees	148	568,350.00	
Other Receivables	149	44,851,072.06	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,858,534.01	
Other Supplies Inventory	165	583,651.03	
Prepaid Insurance	178	311,856.21	
Advances to Contractors	181	3,220,703.70	
Other Prepaid Expenses	185	4,145,639.11	
Guaranty Deposits	186	221,762.90	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,571,873.76	
IT Equipment and Software	223	26,459,149.54	
Communication Equipment	229	5,090,363.65	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		516,813,799.62
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		210,569,740.16
Accumulated Depreciation - Other Structures	315		47,385.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,142,332.41
Accumulated Depreciation - IT Equipment	323		12,841,551.63
Accumulated Depreciation - Communication Equipment	329		4,129,150.42
Accumulated Depreciation - Technical and Scientific Equipment	336		5,051,250.03
Accumulated Depreciation - Other Machinery and Equipment	340		54,884.34
Accumulated Depreciation - Motor Vehicles	341		26,756,678.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		39,105,827.02
Due to Officers and Employees	403		148,812,896.68
Due to BIR	412		3,478,072.43
Due to GSIS	413		10,384,712.48
Due to PAG-IBIG	414		544,946.23
Due to PHILHEALTH	415		688,807.00
Due to Other NGAs	416		6,821,483,706.68
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,615,169,904.51
Other Deferred Credits	455		594,244,941.18
Government Equity	501		5,323,021,585.58
Retained Earnings	510		5,417,848,090.48



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Account Title	Account Code	Debit	Credit
Processing Fees	621		20,000.00
Seminar Fees	622		2,081,709.02
Other Service Income	628		32,643,138.24
Rent Income	642		1,195,058.77
Interest Income	664		130,658,647.29
Miscellaneous Income	678		16,290.75
Prior Years' Adjustments	684	48,639,467.30	
Salaries and Wages - Regular	701	52,530,457.26	
Personnel Economic Relief Allowance (PERA)	711	1,803,636.38	
Representation Allowance (RA)	713	1,019,250.00	
Transportation Allowance (TA)	714	700,750.00	
Clothing/Uniform Allowance	715	2,016,000.00	
Honoraria	720	567,000.00	
Longevity Pay	722	615,000.00	
Overtime and Night Pay	723	307,440.80	
Life and Retirement Insurance Contributions	731	3,734,907.84	
PAG-IBIG Contributions	732	89,900.00	
PHILHEALTH Contributions	733	808,149.93	
ECC Contributions	734	59,500.00	
Terminal Leave Benefits	742	1,059.45	
Travelling Expenses - Local	751	2,599,338.57	
Training Expenses	753	1,824,265.66	
Office Supplies Expenses	755	881,820.23	
Drugs and Medicines Expenses	759	18,639.00	
Gasoline, Oil and Lubricants Expenses	761	273,926.46	
Other Supplies Expenses	765	234,855.29	
Water Expenses	766	161,734.80	
Electricity Expenses	767	1,392,894.54	
Postage and Deliveries	771	169,844.50	
Telephone Expenses - Mobile	773	74,579.01	
Internet Expenses	774	159,308.34	
Printing and Binding Expenses	781	21,050.00	
Rent Expenses	782	67,279.25	
Representation Expenses	783	7,500.00	
Subscription Expenses	786	2,845,008.32	
Auditing Services	792	2,502,279.11	
Consultancy Services	793	2,241,999.63	
General Services	795	989,185.91	
Janitorial Services	796	331,114.40	
Repairs and Maintenance - Office Buildings	811	46,394.00	
Repairs and Maintenance - Motor Vehicles	841	119,085.07	
Miscellaneous Expenses	884	51,181.40	
Taxes, Duties and Licenses	891	771,689.14	
Fidelity Bond Premiums	892	79,500.00	
Insurance Expenses	893	334,476.59	
Depreciation - Office Buildings	911	1,635,527.26	
Depreciation - Other Structures	915	810.00	
Depreciation - Furniture and Fixtures	922	89,204.96	
Depreciation - IT Equipment	923	357,300.60	
Depreciation - Communication Equipment	929	89,099.34	
Depreciation - Technical and Scientific Equipment	936	25,472.02	
Depreciation - Other Machineries and Equipment	940	20,084.34	
Depreciation - Motor Vehicles	941	495,618.00	
Other Maintenance and Operating Expenses	969	302,458.34	
Bank Charges	971	5,200.00	



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Corporate Fund

**Trial Balance**

As of March 31, 2024

Account Title	Account Code	Debit	Credit
TOTAL		20,927,031,413.45	20,927,031,413.45

Certified Correct :

  
**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division



